

PUBLIC NOTICE

It has come to the attention of the Bank of Sierra Leone (the Bank) that an online-based entity by the name of "PASSIVE GREEN WELL" (PGW) has been enticing individuals to invest in a covert financial scheme through a WhatsApp group which involves accepting deposits from the public via mobile money.

The Bank of Sierra Leone hereby informs the public that it has not granted a licence to the said **PASSIVE GREEN WELL (PGW)** to conduct any financial activity. Such financial activity by the **PASSIVE GREEN WELL (PGW)** is therefore illegal.

The Bank of Sierra Leone strongly warns the general public to desist from dealing/transacting with the said **PASSIVE GREEN WELL (PGW)** by way of any financial activity.

This Public Notice is issued to safeguard the safety and soundness of the financial system in Sierra Leone, in accordance with the Bank's legal mandate.

24TH NOVEMBER 2023